

## **DOWM Web Portal digitizing and automating the Offset Contract Management process.**

The DOWM has launched the end-to-end Web Portal digitizing and automating the Offset Contract Management process.

The portal will ensure that the Original Equipment Manufacturers (OEM) can digitally track and maintain the contracts along with details of Indian Offset Partner (IOP) and sub foreign vendors.

The process of submission and approval of Transaction Claims, Discharge Schedule and Progress Reports is done with complete transparency between Industry, Defence Offset Management Wing and Auditor.

Following are the key functionalities which are available through the portal:

Create Contracts and onboard OEMs.

Manage IOP, sub partner and submit discharge schedule.

Submit transaction claim and periodic (quarterly / six monthly) progress reports

Track amendments in contract and discharge schedules

Audit of transaction claims and periodic reports to Approve, Reject or seek clarifications