

16 member Amcham group calls on Secretary, DIPP

Amcham met with Mr. P. K. Chaudhery, Secretary, Department of Industrial Policy and Promotion, on January 18, in his office. The meeting was to apprise Mr. Chaudhery about the challenges American investors were facing in India. Amcham members discussed the need for a strategic think tank for a focused FDI inflow; enabling framework to encourage existing investors to reinvest; special policy drive required to substantially ease ground-level administration (land conversion matters); certainty in Tax Policies and Administration; SEZs as Growth Engines - need to be leveraged fully; etc.

In his response, Mr. Chaudhery talked about DIPP's plan to establish an e-program initiative which would help investors gather all relevant information from a single window. The e-governance program would be launched sometime in 2012. He also mentioned programs initiated by PM's office for skill development in terms of technical quality and standards of education.

Amcham submitted a document to Mr. Chaudhery which contained suggestions from the industry. Mr. Chaudhery welcomed the initiative of Amcham and suggested regular dialogue between Amcham and DIPP.