

Honeywell to invest \$34 million To Establish New Technology Center in India

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New Delhi: Honeywell will invest \$34 million to establish a new technology center in Gurgaon, India, to expand its global research capabilities in refining, petrochemical and other technologies.

The 400,000 square-foot center, at an existing Honeywell-owned property, will primarily house pilot plants for developing and demonstrating refining and petrochemical process technology developed by UOP, a Honeywell subsidiary that is part of Honeywell's Specialty Materials business group. The center will be managed by UOP India Private Ltd., a wholly-owned subsidiary of UOP that has an existing 250-person process technology engineering center in Gurgaon.

The center will also include labs for process and applications development for other Specialty Materials technology areas, including fluorine products and nylon materials. The center is expected to employ 100 within five years.

"This center will allow us to conduct development closer to our end customers, while at the same time tapping the recognized engineering talent of India," said Andreas Kramvis, president and CEO of Honeywell Specialty Materials. "It will strengthen our product and process commercialization capabilities globally, but especially in Asia, where it will complement our existing research center in Shanghai, China."

The new center will also support other Specialty Materials businesses, conducting research and customer-specific engineering work in caprolactam, a key material used in nylon production, and nylon resin. The center will also support Specialty Materials fluorines business, doing customer application work in areas such as blowing agents used in energy-efficient spray foam insulation.