



Jubilant FoodWorks Ltd brings the world's leading baked goods and coffee chain, **Dunkin' Donuts**, to India

New Delhi: 24th February:

Jubilant FoodWorks Ltd., (JFL) India's largest Food Service Company, announces the signing of a master franchisee agreement with the international subsidiary of Dunkin' Donut's to bring Dunkin' Donuts restaurants to India. With the beginning of this new agreement with Dunkin' Donuts, JFL, which already has rights for Domino's Pizza, has now significantly strengthened its portfolio. JFL is well poised to address two distinct non-competing segments of the Food Service Industry in India, namely the home delivery of Pizza's market and the all day part dine-in restaurant, food and beverage market.

Commenting on the development, Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman, Jubilant FoodWorks Limited said,

"We are delighted with this partnership and are excited about bringing the Dunkin' Donuts brand to India.

We strongly believe that the Dunkin' Donuts brand is extremely relevant for India not only due its strength in donuts and coffee, but also due to a differentiated food and beverage menu. Dunkin' provides flexibility in localizing recipes, and we have strengths in food and culinary which we intend to leverage. We will provide an excellent all-day food, coffee, beverage and donut menu, suited to the Indian taste buds.

Dunkin' Donuts is an iconic brand, yet the brand is perhaps more relevant to consumers today than at any time in its history. The original Dunkin' Donuts experience started in 1950 with cup of coffee and a donut. Today, Dunkin' Donuts offers a wide range of high-quality foods and beverages, including a wide variety of coffee, coffee-related beverages, tea, flavoured beverages, baked goods and an expanding all-day snacking menu. Dunkin' Donuts still use the original proprietary coffee blend recipe established by its founder more than 60 years ago. Besides coffee, Dunkin' Donuts has a wide range of food products such as donuts, bagels, muffins, breakfast sandwiches, flatbread sandwiches, hash browns and more.

Dunkin' Donuts is the world's leading baked goods and coffee chain with total global system-wide sales of US \$6 billion. Dunkin' Donuts has more than 9,700 restaurants globally in 31 countries. Dunkin' Donuts has rapidly expanded in 2010, opening 574 net new global locations, making it the fastest growing QSR in the world last year.

Speaking on the occasion, Mr. Nigel Travis, Dunkin' Brands Chief Executive Officer and Dunkin' Donuts President, said,

"Expansion to India is an integral part of Dunkin' Donuts' international growth plan. "As one of the world's fastest growing economies and second most populous country, India presents a tremendous growth opportunity for Dunkin' Donuts. We are especially delighted that we are entering the country with Jubilant FoodWorks Ltd., a world-class food service company. With a deep understanding of the Indian consumer, solid operational expertise and best-in-class marketing, Jubilant FoodWorks will play a key role in delivering on our goal to bring Dunkin' Donuts coffee, baked goods and snacks to more people around the globe. We look forward to a long and mutually beneficial alliance."

Forward-Looking Statements

Certain statements in this press release express our opinions, expectations, beliefs, plans, objectives, assumptions or projections regarding future events or future results, including, among other things, our results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which we operate, and therefore are, or may be deemed to be, "forward-looking statements." These forward-looking statements can generally be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "seeks," "projects," "intends," "plans," "may," "will" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Due to the risks and uncertainties inherent in forward-looking statements, actual results could differ materially from those stated or implied in this press release. We do not undertake to revise or update any of the forward-looking statements contained in this press release as a result of new information, future events or otherwise.

About Dunkin' Donuts

Founded in 1950, Dunkin' Donuts is America's favourite all-day, everyday stop for coffee and baked goods. Dunkin' Donuts is a market leader in the hot regular/decaf/flavoured coffee, iced coffee, donut, bagel and muffin categories. Dunkin' Donuts has earned the No. 1 ranking for customer loyalty in the coffee category by Brand Keys for five years running. The company has more than 9,700 restaurants in 31 countries worldwide. In 2010, Dunkin' Donuts' global system-wide sales totalled \$6 billion. Based in Canton, Mass., Dunkin' Donuts is a subsidiary of Dunkin' Brands Inc. For more information, visit www.DunkinDonuts.com.

About Jubilant FoodWorks Ltd

JFL was incorporated in 1995 and initiated operations in 1996. JFL is India's largest and fastest growing food service company, with a network of 364 stores (as of 31 December, 2010). JFL operates Domino's Pizza brand with the exclusive rights for India, Nepal, Bangladesh and Sri Lanka. The Company is the market leader in the organized pizza market with a 50% market share and 70% share in the Pizza home delivery segment in India. The Company has now also strengthened its portfolio by entering into an agreement with Dunkin' Donuts Franchising LLC, for developing the Dunkin' Donuts brand and operating restaurants in India.